FOR IMMEDIATE RELEASE:

February 15, 2021- General Kinematics, a vibratory equipment manufacturer and system integrator located in Crystal Lake, Illinois, announced its acquisition of CYRUS Schwingtechnik Business Unit, located in Recklinghausen, Germany.

CYRUS provides modular vibratory machines for efficient conveying and screening technology. The addition of CYRUS will complement General Kinematics' already robust portfolio of vibratory solutions. The product range covers the foundry and forging sectors, the recycling industry, raw/base materials, and the feed/food industries. CYRUS will remain in Recklinghausen and will operate as a separate brand under General Kinematics Europe.

Thomas Musschoot, President of General Kinematics, commented, "It is exciting to add this well-respected brand to our European organization. We have had great success combining the offerings of both companies in the past, so it made sense when the opportunity arose to build on that success as one integrated company".

Davide Gado, GK Europe GmbH General Manager, continued: For a few years now, we have worked alongside CYRUS, both as partners and as 'friendly competitors.' The relationship allowed us to become familiar with a group of very talented people, which is the heart of every company. We grew to appreciate their portfolio of products. CYRUS's offerings complement GK's current product lines and allow us greater flexibility in our approach to different customers and industrial sectors. CYRUS has a very strong legacy, with a high degree of specialization in some specific machines: we are excited to now be able to further elevate their success by integrating their brand into our portfolio.

Dr. Michael Schulte Strathaus, Managing Partner of Cyrus, stated: "I express my pleasure in the acquisition of Cyrus Schwingtechnik business unit by General Kinematics. The merger combines the Heavy-Duty Technology of General Kinematics with the Light and Middle Duty Product Range of Cyrus. It is the best solution out of two worlds and a professional Win-Win-Situation for all clients. "

The work between CYRUS and GK has already begun on several projects. If you are interested in learning more, contact us!

About General Kinematics

General Kinematics Corporation, incorporated in 1960, was established to market, design, and custom fabricates innovative vibratory materials handling and processing equipment. Today the company is one of the world's largest suppliers of vibratory processing equipment. It has held more than 200 worldwide patents and is acknowledged as a significant contributor to the technical advancement of vibrating equipment design and application. General Kinematics serves a worldwide customer base through a network of engineering-oriented independent sales representatives who cover major industrial markets throughout the United States. International markets are serviced from subsidiary operations and through a combination of representatives, licensed manufacturers, and strategic alliances with leading industry-specific organizations in other strategic locations. Today, more than 50,000 General Kinematics units have been installed in virtually all of the world's industrialized countries. As new process and efficiency challenges emerge, General Kinematics is uniquely qualified to address these needs with advanced technology, innovative engineering, new materials, and manufacturing techniques to improve customer productivity and profitability while meeting ever more stringent requirements. Today, GK knows no limit in our ability to provide a broad level of engineering support and capacity that other companies cannot offer. We bring a 360-degree view to the whole process picture, often supplying engineering resources our customers do not have or do not wish to fund internally.

About Cyrus Schwingtechnik

Cyrus was founded in 1976 in Recklinghausen and has been integrated into the Schulte Strathaus Group in 2003. Since the beginning at about 5.500 machines have been delivered to different customers in 38 countries. For 45 years induction furnace charging machines, vibratory conveyors and screens have been the core business of CYRUS. As a medium-sized family business with its own production facilities in Germany, Cyrus delivers high quality machines and systems to various industries.

Decades of experience in the fields of conveying, screening, grading, separating, crushing, lifting, feeding, charging and much more are the basis of our actions on the global market for materials handling.

Customers benefit from the synergies of broad experience combined with a wide range of applications. There is no prefabricated catalog program. Instead each machine is customized according to the requirements of clients production processes.

Innovative products are the result of our co-operation with various research institutes and our comprehensive basic and advanced training of all employees.