



Mining

Demand for raw materials boosts mining

Mining machinery manufacturers from Germany are also benefiting from the increasing demand for raw materials. They supply cutting-edge technology for a climate-neutral future.

Essen, November 18, 2021 - At the end of last year, companies from the mining industry were still expecting a very restrained development. This assumption has only been partially confirmed. In the period from January to September 2021, order intake increased by 75 percent compared to the previous year. The sales of German mining technology companies, on the other hand, are lagging behind. In 2020, the industry generated total sales of EUR 3.38 billion. From January to September 2021, sales were down 18 percent year-on-year at EUR 2.8 billion. Exports in the January-August 2021 period were down 10.4 percent year-on-year at just under 960 million euros. The industry expects sales to pick up by the end of 2021 and anticipates a moderate decline of 5 to 10 percent overall. The number of employees is stable at 12,200.

USA largest export market

In addition to the **EU-27** and **the UK**, the largest export markets include the **USA**, **China**, and **Russia**. The most common export goods to all markets are, in alternating order, crushing and grinding technology, deep drilling technology, mining and roadway heading machines, and tunnel boring machines. The export value for the **USA** from January to August 2021 was almost twice as high at 126 million euros as that for **China** at 66 million euros. However, the US market does not pose an extraordinary challenge - in contrast to China. The Asian country only imports technology that is not yet available locally in the desired quality, thus causing declining export figures for mining machinery

companies with production sites in Germany. Despite the sanctions policy, business with **Russia** benefits from long-standing good relations with mining companies and their desire for quality.

Mining indispensable

"Without mining technology, nothing works in industry now and in the future. If we want to maintain our current standard of living, we need the corresponding raw materials," explained Dr. Michael Schulte Strathaus, Chairman of VDMA Mining, at today's press conference on the occasion of the industry meeting at the Zeche Zollverein in Essen. Everything revolves around achieving the European climate targets. This can only be achieved with increasingly digitalized products and work processes because the development possibilities in mechanics are limited. "Only smart mining will lead to green mining," Schulte Strathaus emphasized. "We see our opportunities in offering the best technology worldwide that contributes to resource-saving, efficient, 'green' extraction and processing of raw materials. "

Do you have any questions? Klaus Stöckmann, VDMA Mining, telephone 069 6603-1272, klaus.stoeckmann@vdma.org, will be happy to answer them.

The VDMA represents around 3300 German and European mechanical and plant engineering companies. The industry stands for innovation, export orientation, medium-sized businesses and employs around four million people in Europe, more than one million of them in Germany alone.